

FFC Result Review - 2QCY24



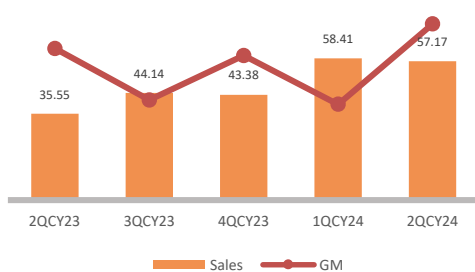
Tuesday, July 30, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Net Sales	57,167	35,552	60.8% ▲	115,574	71,958	60.6% ▲
Cost of Sales	-26,034	-18,899	37.8% ▲	-67,154	-40,731	64.9% ▲
Gross Profit	31,133	16,653	87.0% ▲	48,420	31,228	55.1% ▲
SG&A Expenses	-5,543	-2,682	106.7% ▲	-10,736	-5,738	87.1% ▲
Other Expenses	-2,550	-1,806	41.2% ▲	-5,388	-3,462	55.6% ▲
Operating Profit	23,039	12,164	89.4% ▲	32,295	22,027	46.6% ▲
Other Income	5,494	2,750	99.8% ▲	15,770	6,295	150.5% ▲
Finance Cost	-1,380	-1,193	15.7% ▲	-2,886	-2,657	8.6% ▲
Profit Before Taxation	27,153	13,721	97.9% ▲	45,180	25,664	76.0% ▲
Taxation	-11,605	-8,372	38.6% ▲	-19,109	-12,585	51.8% ▲
Profit After Taxation	15,549	5,349	190.7% ▲	26,071	13,079	99.3% ▲
Earnings Per Share	12.22	4.20	190.7% ▲	20.49	10.28	99.3% ▲
Dividend	10.00	4.26	134.7% ▲	15.50	7.41	109.2% ▲
Bonus	-	-		-	-	

Closing Period: 12 Aug 2024 to 14 Aug 2024

Gross Margin	54.5%	46.8%	7.6% ▲	41.9%	43.4%	1.5% ▼
SG&A Expenses to Sales	-9.7%	-7.5%	2.2% ▲	-9.3%	-8.0%	1.3% ▲
Other Income to Sales	9.6%	7.7%	1.9% ▲	13.6%	8.7%	4.9% ▲
Ex. Gain / (Loss) to Sales	-9.7%	-7.5%	2.2% ▲	-9.3%	-8.0%	1.3% ▲
Effective Taxation	-42.7%	-61.0%	18.3% ▼	-42.3%	-49.0%	6.7% ▼
Net Margin	27.2%	15.0%	12.2% ▲	22.6%	18.2%	4.4% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

